

UNAUDITED

Cash and Investment Report

As of July 31, 2019

	Balance	Fiscal Year-to-Date			Last 12 Months Ending	
		Interest	Fees	Net Interest	Average	Rate of
		7/31/2019	Earned	Charged	Income	Balance
<u>Checking Accounts (1) (2)</u>						
TD Bank Commercial Checking - Regular	\$ 7,267,882	\$ 25,119	\$ (18,689)	\$ 6,430	\$ 5,846,649	0.59%
TD Bank Commercial Checking - Depository	15,555,426	84,926	(17,255)	67,671	14,838,744	0.70%
TD Bank Commercial Checking - Health Claims	526,433	1,046	(597)	449	251,057	0.62%
TD Bank Commercial Checking - Senior Housing	893,893	4,608	(156)	4,452	773,916	0.74%
TD Bank Commercial Checking - Utility Payments	204,106	1,303	(181)	1,122	231,525	0.71%
TD Bank Commercial Checking - ACH Debits	-	1,387	(214)	1,173	240,597	0.71%
TD Bank Lockbox Account	1,043,492	4,410	(2,240)	2,170	894,389	0.63%
subtotal	<u>25,491,232</u>	<u>122,799</u>	<u>(39,332)</u>	<u>83,467</u>	<u>23,076,878</u>	<u>0.67%</u>
<u>Certificate of Deposit</u>						
Synovus Bank, formerly Florida Community Bank - 12 mos Ending 8/31/19	2,575,675	51,553	-	51,553	2,547,259	2.46%
Synovus Bank, formerly Florida Community Bank - 24 mos Ending 2/28/20	2,579,212	46,787	-	46,787	2,553,429	2.22%
subtotal	<u>5,154,887</u>	<u>98,340</u>	<u>-</u>	<u>98,340</u>	<u>5,100,688</u>	<u>1.56%</u>
<u>Investment Accounts</u>						
State Board of Administration (SBA)	136,780,086	2,911,450	-	2,911,450	131,515,245	2.58%
FLOC - 1-3 Year High Quality Bond Fund (1) (3)	3,321,407	114,417	(5,145)	109,272	3,241,451	3.77%
FLOC - 0-2 Year High Quality Bond Fund (1) (3)	25,146,346	580,096	(42,925)	537,171	24,749,909	2.68%
FLOC - Intermediate High Quality Bond Fund (1) (3)	154,384	8,969	(247)	8,722	148,130	5.92%
PFM Management, LLC (US Bank)	34,386,809	1,259,321	(23,736)	1,235,585	33,708,069	0.31%
(Wetland) Mitigation Trust - SBA	491,200	10,495	-	10,495	492,133	2.56%
subtotal	<u>200,280,231</u>	<u>4,884,748</u>	<u>(72,053)</u>	<u>4,812,695</u>	<u>193,854,937</u>	<u>2.22%</u>
Total Cash and Marketable Investments	<u>230,926,351</u>	<u>5,105,887</u>	<u>(111,385)</u>	<u>4,994,502</u>	<u>222,032,504</u>	
<u>Other Investments</u>						
Investment in Real Estate (City Center)	9,377,447	-	-	-	-	
Investment in Real Estate (USPS)	11,963,910	-	-	-	-	
Investment in Real Estate (20710 SW 54th Place)	410,287	-	-	-	-	
Investment in Real Estate (Vardaman)	800,444	-	-	-	-	
Investment in Real Estate (Pando 5400 SW 208 Ln)	5,574,117	-	-	-	-	
Investment in Real Estate (Canyon Creek Estate)	557	-	-	-	-	
Total Cash and Investments	<u>\$ 259,053,113</u>	<u>\$ 5,105,887</u>	<u>\$ (111,385)</u>	<u>\$ 4,994,502</u>	<u>\$ 222,032,504</u>	

Notes:

1. Balances are as of the current month. Average Balances and ROR are the prior twelve months as current Statements are not available.
2. The Rate of Return reflects the earnings credit allowed to offset the bank service charges.
3. Estimated fees charged @ 21-23 basis points annually.
4. Fees charged to the Checking Accounts are operation cost. Therefore, they are not deducted when calculating the ROR.